

**A RESOLUTION OF THE TOWNSHIP COUNCIL OF NORTH BRUNSWICK  
AUTHORIZING THE AWARD OF CONTRACT BID11012 TO THE PROVIDENT BANK  
FOR PRIMARY BANKING SERVICES  
UNDER THE DEPARTMENT OF FINANCE**

**WHEREAS**, the Chief Financial Officer under the Department of Finance is responsible for maintaining a Cash Management Plan that includes banking services for municipal funds; and

**WHEREAS**, the current primary banking services provider was authorized in December 2008 through a competitive process with an end date of December 31, 2011; and

**WHEREAS**, on October 17, 2011 the Township Council of the Township of North Brunswick approved Resolution 274-10.11 authorizing advertisement for the receipt of proposals for primary banking services; and

**WHEREAS**, services were procured in formal manner under N.J.S.A. 40A:11-4.1a et seq. (Competitive Contracting Process) in an effort to seek an open and competitive rates; and

**WHEREAS**, the Deputy Municipal Clerk witnessed the receipt of six proposals on November 30, 2011; and

**WHEREAS**, the Evaluation Committee, designated to review proposals and make a recommendation, has completed the review process and included herein an Evaluation Report detailing their review and recommendation; and

**WHEREAS**, the Evaluation Committee recommends the award of contract BID11012 to The Provident Bank; and

**WHEREAS**, Township Attorney Ronald Gordon has reviewed the proposals submitted and determined the proposal submitted by The Provident Bank to be responsive under the provisions of the Local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.) and any provisions of the revised statutes of the State of New Jersey.

**NOW THEREFORE, BE IT RESOLVED**, that the proposal submitted by The Provident Bank is hereby accepted.

**BE IT FURTHER RESOLVED**, Township of North Brunswick does hereby authorize the Mayor to execute and Township Clerk to witness an agreement with The Provident Bank to provide primary banking services BID11012.

\_\_\_\_\_  
Kala Sriranganathan  
Chief Financial Officer

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Robert Lombard  
Business Administrator

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Ronald Gordon, Esq.  
Township Attorney  
Approved as to legal form

**RECORDED VOTE:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
ANDREWS				
NICOLA				
DAVIS				
CORBIN				
SOCIO				
MAYOR WOMACK				

I do hereby certify that the foregoing is a true copy of a Resolution passed by the Township Council of North Brunswick at a meeting duly held on the 19<sup>th</sup> day of December 2011.

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Lisa Russo  
Township Clerk